

In Their Own Words

"Supervision of the mortgage industry is one the most interesting regulatory challenges facing us today. Regulating this industry in today's financial environment would be next to impossible without the help and benefit AARMR provides through the cooperative efforts of member regulators. From day one of its existence, one of AARMR's primary goals has been, and will continue to be providing a forum for the exchange and sharing of information and ideas among and between both regulators and the industry. The value of this cooperation is priceless."

E. J. Face, Jr.

Commissioner of Financial Institutions
Virginia

"My experience as an affiliate member of AARMR has been an extremely fruitful one both personally and on behalf of the members of the Mortgage Banker Association of New Jersey/League of Mortgage Lenders. AARMR has afforded me the opportunity to interrelate with regulators from various states providing me with meaningful insights as to contemporary regulatory trends. The opportunity to better understand the way in which regulators perceive those issues of concern to the industry is invaluable as is the ability to provide our own insights to the regulators on crucial issues. In sum, AARMR has been a rewarding and valuable experience for me and I would strongly recommend that anyone in the industry or representing those within the industry join the Association."

E. Robert Levy

Executive Director & Counsel
The Mortgage Bankers Association of New Jersey

"The most important benefit of being a member of AARMR is that you meet regulators from other states and can set up a network of regulators in surrounding states as well as across the country. This network can immeasurably facilitate the exchange of information as well as multi-state enforcement actions against problem mortgage companies. I doubt that a week goes by that I do not find the need to contact a regulator in another state."

George Kinsel

Assistant Commissioner
Maryland Department of Labor, Licensing, and Regulation

"I found the training session to be most illuminating...during the round table discussion I made notes of things I was curious about, and throughout the remaining days my questions were answered. I came home with a list of "keepers"—ideas to try or at least explore—and some good networking contacts for the future. I'd like to be able to send/bring more of my staff next year."

Kae McDonnell

Licensing Staff Supervisor
Department of Financial Institutions
Washington



American
Association of
Residential
Mortgage
Regulators

1255 Twenty-Third Street, NW
Suite 200
Washington, DC 20037-1174

202.521.3999
Fax: 202.833.3636
www.aarmr.org

Times are Changing



American Association of
Residential Mortgage Regulators

“Never before have we had so little time in which to do so much.”

Franklin D. Roosevelt

Mission Statement

The primary goals of the Corporation are (a) to promote the exchange of information between and among the executives and employees of the various states who are charged with the responsibility, pursuant to the laws of the individual states, for the administration and regulation of residential mortgage lending, servicing and brokering; (b) to assist in resolving conflicts of jurisdiction in relation to mortgage lending, servicing and brokering; (c) to promote a better understanding of mortgage regulation; (d) to develop model legislation applicable to the administration and regulation of mortgage lending, servicing and brokering; (e) to increase the knowledge and ability of those engaged in the administration and enforcement of mortgage regulation and those engaged in mortgage lending, servicing or brokering by organizing and sponsoring lectures, seminars, and training programs and by providing a forum for the exchange of information; and (f) to do everything necessary, proper, advisable or convenient for the accomplishment of the Corporation's purposes and goals.

Make the
most
of your
Time

Eligibility Requirements

General Member

State agency responsible for regulating residential mortgage lending, brokering and servicing.

Affiliate Member

A person or entity which supports the goals of the association.

Member Benefits

Networking opportunities with state regulators

Time and time again regulators have told us that the most effective resource for them is other regulators. Industry representatives have stated that access to state regulators is one of the most important aspects of state regulation. Meet and work with regulators from across the country to further common goals and learn emerging methods and regulatory issues.

Opportunities to interact with industry representatives

As a member of AARMR you will have access to hundreds of mortgage professionals, ranging from lawyers to bankers to national organizations.

Cost savings for attendance at conferences & schools

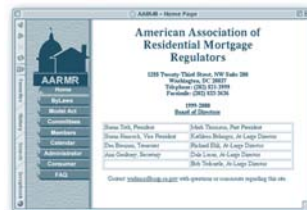
Members of AARMR can save as much as \$100 off the price of conferences and general members can receive additional discounts for training schools.

Annual membership directory

Issued annually, this a great resource for phone numbers, agencies, and email addresses.

Quarterly Newsletter

The Regulator is your first stop for news from the states about mortgage regulation. Keep on top of developments across the country, as well as articles from members and committee updates.



Interactive Website

Constantly changing and improving, the AARMR website will keep you up to date on events and contact information for other agencies across the country.

Member Activities

CURRENT

Training Schools

AARMR holds two training schools annually designed specifically for state regulators. These schools have been held at various locations across the United States. Open to all state regulators, these training schools are an excellent opportunity to teach new employees or enrich the knowledge of experienced examiners.

Committees to address industry trends and developments

Ad hoc committees are formed dependent upon a need to address an issue. Recent issue-based committees have included the Regulatory Affairs Committee, the Model Form Committee and the Regulatory Examination Committee.

Annual Conference

Held in member states across the country, our Annual Conferences are an opportunity to learn from leading state regulators and industry representatives regarding current topics of interest and state developments.

PROPOSED

Uniform License Application

AARMR is currently exploring the adoption of uniform licensure application forms and applications to expedite the licensure process for multi-state mortgage service providers.

Core Joint Exam

AARMR is currently striving to develop nationwide examination report standards, schedules, formats, and procedures to be used on a common basis to monitor the activities of firms serving the residential mortgage needs of more than one state.

Comment Letters on proposed Federal, Legislative and Regulatory matters

As important and pertinent issues arise within the government regarding state mortgage regulation AARMR forms a task force and drafts responses as appropriate to the proposed legislation.

